

Ceres (NI) Limited

Registered Office:-

Clarendon House
23 Clarendon Road
BELFAST BT1 3BG

NI 604910

Section 172 Statement for the year ended 31 July 2023

The directors ('the Board') of Ceres NI Limited ('the company') acknowledges their responsibility under section 172(1) of the Companies Act 2006 and below sets out the key processes and considerations that demonstrate how the directors promote the success of the company.

The below statement sets out the requirements of the Companies Act 2006, section 172(1) and notes how the directors discharge their duties to the company.

The success of the company is underpinned by the performance of its subsidiary undertakings. A majority of the directors of the company are also directors of R&H Hall Limited. The directors attend R&H Hall Limited board meetings on a monthly basis with papers circulated in advance to allow the directors to fully understand the performance of the company's subsidiaries.