

Ceres (East Midlands) Limited

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Section 172 Statement for the year ended 31 December 2019

The directors ('the Board') of Ceres (East Midlands) Limited ('the company') acknowledges their responsibility under section 172(1) of the Companies Act 2006 and below sets out key processes and considerations that demonstrate how the directors promote the success of the company.

The below statement sets out the requirements of the Companies Act 2006, section 172(1) and notes how the directors discharge their duties to the company.

The success of the company is underpinned by the performance of its subsidiary undertakings (see page 14 of the annual report and financial statements). All of the directors of the company are also directors of Logson Holding Limited, the parent company for all of the subsidiary undertakings held by the company. The directors attend Logson Holding board meetings on a monthly basis with papers circulated in advance to allow the Directors to fully understand the performance of the company's subsidiaries.

Details of how factors (a) to (f) in section 172(1) of the Companies Act 2006 are taken into account during the subsidiary board meetings are included within the financial statements of Logson Holdings Limited.